

**Certification for  
Commercialization of LSU Intellectual Property**

*Licensee:* \_\_\_\_\_ *Tracking ID:* \_\_\_\_\_

Pursuant to the provisions of Section 7-6 of the *Regulations* of the Board, the senior campus authorized official hereby certifies:

- 1) that the attached proposed license agreement for LSU Intellectual Property is ready for signature by the President or his designee;
- 2) that all required steps have been taken to identify, manage or eliminate potential conflicts of interest, and that all personnel are in compliance with the provisions of all applicable policies, including PM 11 and PM 67 and LA R.S. 42:1123(9) and (10); and
- 3) that this submission complies with all applicable requirements of the Bylaws and Regulations of the LSU Board of Supervisors.

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**Senior Campus Authorized Official**

**Date**

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Pursuant to the provisions of Section 7-6 of the Regulations of the Board, the Chief Technology Transfer Officer of the campus hereby certifies:

- 1) that the appropriate due diligence has been conducted on the valuation of the LSU Intellectual Property to be licensed and on the proposed commercial licensee;
- 2) that the license terms included herein are commercially reasonable;
- 3) that the standard LSU template agreements have been used with no substantial or material deviations other than those noted in writing attached to this certification; and
- 4) that the information provided on the attached Commercialization Activity and Information Checklist is true and correct to the best of his or her knowledge.

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**Chief Technology Transfer Officer**

**Date**

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## Commercialization Activity and Information Checklist

*Attach to each proposed agreement to commercialize LSU Intellectual Property which is submitted for signature to the LSU Office of the President.*

Campus: \_\_\_\_\_

\_\_\_\_\_  
Name of Licensee

\_\_\_\_\_  
Tracking ID

### **1. Negotiations & Templates**

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

1. Was a term sheet used in the negotiation of this proposed license?

*If yes, please attach a copy.*

2. Are there any significant deviations from the LSU template license agreement?

<input type="checkbox"/>	<input type="checkbox"/>
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*Please attach a red-lined copy which shows all changes made and provide an explanation for any substantive or material changes. If no red-lined copy is available, then provide a written description and explanation of each change proposed.*

### **2. Valuation & Due Diligence**

1. Briefly describe the methodology used to value the licensed technology and to determine that the proposed financial terms are commercially reasonable.

2. Briefly describe the methodology used to evaluate the proposed licensee.

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

a. Verified its existence in Secretary of State's commercial database

b. Reviewed website

c. Reviewed business plan or other pertinent corporate documents

d. Other:

3. Does the campus have any other licenses with the proposed licensee?

<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

a. If yes, is licensee current with all obligations? (If not, explain.)

### 3. Technology Status

Yes | No

1. Are multiple LSU campuses participating in the technology? (If yes, list.)  Yes  No

2. Are there any disputes involving the parties or campuses? (If yes, explain.)  Yes  No

3. Were any sponsored research funds used to develop the technology?  
a. If yes, have all obligations to the sponsor been met? (If not, explain.)  Yes  No

4. Is the technology subject to any other pre-existing agreements?  
a. If yes, have all obligations been met? (If not, explain.)  Yes  No

### 4. Compliance and Conflicts of Interest

Yes | No

1. I have obtained a written certification from each LSU employee involved with the invention and commercialization of the LSU Intellectual Property being licensed **either** that all PM-11, PM-67, and any other required disclosures have been made, **or** that no PM-11, PM-67, or other disclosure is required to be made.  Yes  No

2. Is a PM-11 required for any LSU employee involved with the invention and commercialization of the LSU Intellectual Property being licensed?  Yes  No

a. If yes, have all PM-11s been completed, submitted, and approved? (If not, explain.)  Yes  No

3. Is a PM-67 required for any LSU employee involved with the invention and commercialization of the LSU Intellectual Property being licensed?  Yes  No

a. If yes, have all PM-67s been completed, submitted and approved? (If not, explain.)  Yes  No